

CELEBRATION
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2012

Version 3 - Adopted Budget
(Adopted at meeting 7/19/11)

Prepared by:



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Celebration
Community Development District

Operating Budget
Fiscal Year 2012

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET	THRU	JUL -	PROJECTED	BUDGET
		FY 2011	JUN-2011	SEP-2011	FY 2011	FY 2012
REVENUES						
Interest - Investments	\$ 20,305	\$ 20,000	\$ 20,970	\$ 6,990	\$ 27,960	\$ 20,000
Right-of-Way Fees Electricity	755,489	785,800	507,937	185,000	692,937	750,000
Right-of-Way Fees Telecom.	63,725	60,000	36,997	12,332	49,329	60,000
Right-of-Way Fees Gas	3,525	4,000	2,319	773	3,092	3,000
Net Incr (Decr) In FMV-Invest	31,239	-	-	-	-	-
Interest - Tax Collector	1,009	-	990	-	990	-
Special Assmnts- Tax Collector	2,737,620	2,736,785	2,725,008	580	2,725,588	2,725,588
Special Assmnts- District Collected	-	4,800	-	4,800	4,800	4,800
Special Assmnts- Delinquent	1,108	-	-	-	-	-
Special Assmnts- Discounts	(83,124)	(109,663)	(93,220)	-	(93,220)	(109,024)
Settlements	-	-	23,023	-	23,023	5,000
Other Miscellaneous Revenues	-	10,000	7,305	-	7,305	-
TOTAL REVENUES	3,530,896	3,511,722	3,231,329	210,475	3,441,804	3,459,364

EXPENDITURES

Administrative

P/R-Board of Supervisors	10,800	18,000	12,000	6,000	18,000	18,000
FICA Taxes	842	1,377	918	459	1,377	1,377
Unemployment Compensation	-	300	-	-	-	-
ProfServ-Arbitrage Rebate	8,400	7,500	-	8,400	8,400	3,000
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	54,286	40,000	24,678	10,000	34,678	40,000
ProfServ-Info Technology	1,071	1,071	714	357	1,071	1,108
ProfServ-Legal Services	33,599	25,000	15,885	9,115	25,000	25,000
ProfServ-Mgmt Consulting Serv	68,101	70,144	52,608	17,536	70,144	72,599
ProfServ-Property Appraiser	-	4,134	-	4,134	4,134	4,134
ProfServ-Special Assessment	20,924	21,552	21,552	-	21,552	22,306
ProfServ-Trustee	20,846	20,000	15,631	4,369	20,000	20,000
Auditing Services	23,490	24,500	24,476	-	24,476	24,500
Communication - Telephone	1,671	3,000	915	c	-	3,000
Postage and Freight	1,666	2,000	977	489	1,466	2,000
Rentals - General	14,035	14,035	10,526	3,509	14,035	14,035
Rental - Meeting Room	1,767	3,380	1,693	1,377	3,070	3,498
Insurance - General Liability	41,945	36,000	78,451	-	78,451	39,600
Printing and Binding	9,612	9,500	5,267	1,756	7,023	9,500
Legal Advertising	3,033	2,000	715	1,285	2,000	2,000
Misc-Assessmnt Collection Cost	33,451	54,832	52,636	12	52,648	54,512
Misc-Videography Services	4,800	6,400	4,688	1,600	6,288	6,400

Summary of Revenues, Expenditures and Changes in Fund Balances
 Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ADOPTED		ACTUAL	PROJECTED	TOTAL	ADOPTED
	ACTUAL FY 2010	BUDGET FY 2011	THRU JUN-2011	JUL - SEP-2011	PROJECTED FY 2011	BUDGET FY 2012
Misc-Contingency	1,660	1,000	8,221	180	8,401	1,800
Office Supplies	1,546	1,000	1,192	397	1,589	2,000
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	358,720	367,900	334,918	70,974	404,977	371,545
Physical Environment						
Contracts-Water Quality	564	20,000	35,989	-	35,989	23,000
R&M-Aquatic Weed Control	144,668	172,144	86,039	25,120	111,159	113,527
R&M-Pest Control	317,841	313,048	206,930	61,548	268,478	269,950
R&M-Wetland	3,253	2,000	-	-	-	2,000
Total Physical Environment	466,326	507,192	328,958	86,668	415,626	408,477
Flood Control/Stormwater Mgmt						
R&M-Road Drainage	-	24,000	2,100	4,000	6,100	35,000
R&M-Stormwater System	9,978	5,000	2,354	1,800	4,154	-
R&M-Vegetation Removal	26,016	25,000	12,859	6,969	19,828	20,000
Total Flood Control/Stormwater Mgmt	35,994	54,000	17,313	12,769	30,082	55,000
Field						
ProfServ-Field Management	345,763	456,140	342,105	152,046	494,151	472,105
Contracts-Misc Labor	3,600	-	-	-	-	-
Contracts-Landscape	432,892	370,240	270,867	89,809	360,676	370,240
Electricity - General	20,854	36,319	19,648	6,549	26,197	36,319
Utility - Refuse Removal	19,217	20,430	13,544	6,207	19,751	20,430
R&M-Boardwalks	33,656	25,950	22,516	10,237	32,753	30,000
R&M-Common Area	75,926	50,000	36,973	18,027	55,000	55,000
R&M-Fountain	45,931	39,792	29,158	15,842	45,000	45,000
R&M-Other Landscape	334,124	149,500	120,491	35,375	155,866	168,530
R&M-Irrigation	161,838	235,496	133,096	38,974	172,070	235,496
R&M-Sidewalks	24,876	50,000	16,624	23,376	40,000	40,000
R&M-Trees and Trimming	238,546	192,787	162,969	41,947	204,916	192,787
R&M-Community Maintenance	1,574	3,000	-	-	-	-
R&M-Hardscape Cleaning	6,079	8,405	4,053	1,351	5,404	8,405
R&M-Painting	6,379	10,000	10,138	5,069	15,207	15,000
Misc-Contingency	-	560,984	3,557	-	3,557	560,984
Cap Outlay-Machinery and Equip	-	-	12,615	-	12,615	-
Cap Outlay - Road Improvements	4,570	-	-	-	-	-
Cap Outlay - Sidewalk Impr	1,528	-	-	-	-	-
Cap Outlay - Vehicle Equipment	9,910	-	-	-	-	-
Total Field	1,767,263	2,209,043	1,198,354	444,810	1,643,164	2,250,296

Summary of Revenues, Expenditures and Changes in Fund Balances
 Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUN-2011	PROJECTED JUL - SEP-2011	TOTAL PROJECTED FY 2011	ADOPTED BUDGET FY 2012
Off-Site Locations						
R&M-Landscape Hwy 192	1,257	-	-	-	-	-
R&M-Southern Connector	34,419	-	-	-	-	-
Total Off-Site Locations	35,676	-	-	-	-	-
Road and Street Facilities						
Electricity - Streetlighting	138,231	157,967	96,203	32,068	128,271	157,967
R&M-Road Cleaning	33,240	45,620	22,160	11,080	33,240	45,620
R&M-Roads & Alleyways	129,431	20,000	2,705	2,000	4,705	20,000
R&M-Signage	14,568	15,000	829	171	1,000	10,000
R&M-Streetlights	106,788	100,000	48,783	26,392	75,175	100,000
Capital Improvements - General	-	35,000	16,312	4,500	20,812	35,000
Cap Outlay - Road Improvements	26,743	-	-	-	-	-
Cap Outlay - Signage	7,596	-	-	-	-	-
Total Road and Street Facilities	456,597	373,587	186,992	76,210	263,202	368,587
TOTAL EXPENDITURES	3,120,576	3,511,722	2,066,535	691,431	2,757,051	3,453,905
Excess (deficiency) of revenues						
Over (under) expenditures	410,320	-	1,164,794	(480,956)	684,753	5,459
OTHER FINANCING SOURCES (USES)						
Operating Transfers-Out	-	-	(25,238)	-	(25,238)	-
TOTAL OTHER SOURCES (USES)	-	-	(25,238)	-	(25,238)	5,459
Net change in fund balance	410,320	-	1,139,556	(480,956)	659,515	5,460
FUND BALANCE, BEGINNING	1,865,456	2,275,776	2,275,776	-	2,275,776	2,935,291
FUND BALANCE, ENDING	\$ 2,275,776	\$ 2,275,776	\$ 3,415,332	\$ (480,956)	\$ 2,935,291	\$ 2,940,751

Budget Narrative
Fiscal Year 2012**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Right-of-Way Fees

These are user franchise fees charged to third-party utility providers for their use of District right-of-way areas, including TECO, Smart City, and Progress Energy.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Settlements

The District will receive income from settlements and/or reimbursements for any accidents occurring within the District.

EXPENDITURES**ADMINISTRATIVE****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon 18 meetings with five board members for Fiscal Year 2012.

Professional Services -Arbitrage Rebate

The District is required to annually calculate the arbitrage rebate liability on its Series 1997 A/B, 1999, 2002 A/B, 2003 and 2005 bonds.

Professional Services -Dissemination Agent

The District is required as per bond indentures and the Securities and Exchange Commission to annually disseminate District financial information to the Nationally Recognized Municipal Securities Information Repositories (NRSIR).

Professional Services -Information Technology

All of the District's financial records (i.e., accounts payable, income statements, and records of proceedings) are maintained by Severn Trent Management Services.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Latham, Shuker, Eden & Beaudine, LLP, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Budget Narrative
Fiscal Year 2012**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a moderate proposed increase.

Professional Services -Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The FY2012 budget for property appraiser costs was based on a unit price per parcel. In prior years, this cost was included in Misc.-Assessment Collection Cost.

Professional Services -Special Assessment

The District has contracted with Severn Trent Management Services to provide assessment services.

Professional Services -Trustee Fees

The District will pay annual trustee fees for the Series 1997 A/B, 1999, 2002 A/B, 2003 and 2005 bonds. The fees are \$2,500 for each of the first five Series and \$3,500 for each of the 2003 and 2005 Series, plus expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter, including for a moderate increase.

Communication-Telephone

Telephone and fax transmission expenditures.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Rental-General

The District's administrative offices are located at 610 Sycamore Street, Suite 130, which charges the District for this office space and for record storage of all documents. Back-up of all records will be kept off-site for security and safety.

Rental-General (Meeting Room)

The District pays a fee for meeting facilities at Celebration Community Center where District Board meetings and workshops are held.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Brown & Brown. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Budget Narrative
Fiscal Year 2012

EXPENDITURES

Administrative (continued)

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in the Orlando Sentinel. The amount for fiscal year 2012 is based on the prior year budget and anticipated advertising needs for the year.

Miscellaneous-Assessment Collection Costs

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2012 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Misc- Videography Services

The District has contracted with Captcha Media Inc. to provide audio and visual recording of each meeting, which is uploaded to the Celebration website and the community's local television channel. It is anticipated that there will be 12 monthly meetings and four joint workshops with C.R.O.A for Fiscal Year 2012 with a cost of \$400 per meeting.

Miscellaneous-Contingency

This includes monthly bank charges and any other miscellaneous expenses that may be incurred during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

PHYSICAL ENVIRONMENT

Contract-Water Quality

\$ 23,000

This amount includes the District's share of costs to maintain the Reedy Creek Improvement District's storm water management systems. The District's share is based on the estimated storm water flows from the District into the RCID system as determined by the Drainage Interlocal Agreement between the Districts and RCID. [Total RCID drainage fee is split 80% Celebration CDD and 20% Enterprise CDD.]

R&M-Aquatic Weed Control

\$ 113,527

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD storm water ponds and canals. Herbiciding will consist of chemical treatments. Algae control will include hand removal, grass carp, and chemical treatments.

- Herbicide level of service: As-needed basis on monthly site observations
- Algae control level of service: Monthly

Contract (American Ecosystems)
Additional unscheduled maintenance

\$ 103,527
\$ 10,000

Budget Narrative
Fiscal Year 2012

EXPENDITURES

Physical Environment (continued)

R&M-Pest Control **\$ 269,950**

Scheduled maintenance consists of mosquito spraying along roadways and paths, and mosquito population monitoring in the form of landing rate counts and light traps.

Contract (Clarke) \$ 259,950
 Additional unscheduled maintenance \$ 10,000

Service	Scheduled Operations
Landing rate counts	1 night / week
Light trap nights	1 night / week
ULV spraying	Seasonally, up to nightly
Larvicide	By acre, when and where needed
Inspections	As needed

R&M-Wetland **\$ 2,000**

Maintenance consists of mowing, litter removal, and overgrowth control (trimmed and/or thinned to mimic natural succession).

FLOOD CONTROL/ STORM WATER MANAGEMENT

R&M-Road Drainage/ Storm Water System **\$ 35,000**

Drainage Structures Maintenance: Scheduled maintenance of drainage structures (inlets, pipes, manholes, mitered-end sections, headwall, and pond outfall structures) consists of inspection, cleaning and general maintenance. Scheduled maintenance of storm water system consists of inspection, sampling, and testing of the storm water pond water quality for the purposes of compliance with RCID/CDD Interlocal Drainage Agreement.

R&M-Vegetation Removal (Alum Injection System) **\$ 20,000**

Scheduled maintenance of the alum injection system and recirculation system for Lake Rianhard in downtown Celebration as well as select ponds in North Village, consists of maintenance of the alum vault mechanical and electrical components, underground pipelines, instrumentation, meters, the purchase of alum, recalibration of panels, and the repair and replacement of pumps.

FIELD

Professional Services – Field Management **\$ 472,105**

Includes payroll and overhead costs associated with the services being provided under a management consulting contract with Severn Trent Management Services. This includes employees utilized in the field and office management of all District assets.

Contracts-Landscape (Mowing and Turf Treatment) **\$ 370,240**

Scheduled maintenance consists of mowing, edging, blowing, applying pest and disease-control chemicals to sod. Unscheduled maintenance consists of replacing damaged sod and adding new sod.

Level of service: Average 40 times per year for St. Augustine, 22 times per year for Bahia.

Existing Contract (Girard Environmental Services) \$355,240
 Additional unscheduled maintenance \$ 15,000

Budget Narrative
Fiscal Year 2012

EXPENDITURES

Field (continued)

Electricity -General

\$ 36,319

Electricity for accounts with Progress Energy for lighting of the lakes, fountains, blower vault and pumps, new South Village boardwalk, and entry feature lighting at Celebration Boulevard and World Drive. [Fees are based on historical costs for metered use plus anticipated future activity.]

Utility-Refuse Removal (Trash)

\$ 20,430

Scheduled maintenance consists of trash disposal. Unscheduled maintenance consists of replacement of damaged trash cans.

Existing Contract (Girard Environmental Services) \$ 10,430
Additional Unscheduled Maintenance \$ 10,000

R&M-Boardwalks

\$ 30,000

Scheduled maintenance consists of pressure washing, graffiti removal. Unscheduled maintenance consists of replacement of damaged wood, hardware and water seal treatment.

Existing Contract (Girard Environmental Services) \$ 20,950
Additional unscheduled maintenance \$ 9,050

R&M-Common Area Services

\$ 55,000

- Chain Link Fencing: Scheduled maintenance consists of inspection and minor maintenance. Unscheduled maintenance consists of repairs and replacement of damaged fence areas [\$7,500]
- Culvert and Handrail: Scheduled maintenance consists of pressure washing the culvert interior, wing walls, handrails, stucco and painted surfaces, touch-ups, and general maintenance [\$7,500]
- Benches and Chairs: Scheduled maintenance consists of pressure washing benches and chairs. Unscheduled maintenance consists of replacing damaged benches and chairs and purchasing benches and chairs for added areas [\$10,000]
- Doggie Pots: Scheduled maintenance consists of purchase of replacement bags. Unscheduled maintenance consists of purchasing new pots as needed throughout the community. [\$5,000]
- Additional replacement of trees and sod. [\$20,000]
- Supplies used within the District. [\$5,000]

R&M-Fountain (Lake Rianhard Esplanade)

\$ 45,000

Scheduled maintenance includes pressure washing the sidewalk and esplanade steps and fountain maintenance. Unscheduled maintenance consists of replacement of lighting on the steps and the fountain. Includes charges for cleaning the public restroom facilities at Kilwin's. Expenditures are expected to increase because of new classification of fountain to "Pool".

Existing Contract (Girard Environmental)—pressure washing \$ 24,972
Existing Contract (Kilwin)—restroom usage for public \$ 6,000
Existing Contract (Pool Runner)—fountain maintenance \$ 2,000
Additional Unscheduled Maintenance \$ 12,028

R&M-Other Landscape (Hedges, Shrubs, Ground Cover, Annuals)

\$ 168,530

Scheduled maintenance consists of pruning, trimming, mulching, and applying fertilizer and pest and disease control chemicals. Unscheduled maintenance of hedges and shrubs consists of replacing damaged areas.

Existing Contract (Girard Environmental Services) \$ 129,500
Additional Unscheduled Maintenance \$ 39,030

Budget Narrative
Fiscal Year 2012**EXPENDITURES****Field** (continued)**R&M-Irrigation System****\$ 235,496**

Scheduled maintenance consists of regular inspections, adjustments to controller and irrigation heads, minor system repairs. Unscheduled maintenance consists of repairs and replacement of system components and purchase of irrigation supplies.

Existing Contract (Girard Environmental Services)	\$ 145,496
Parts, supplies, materials, irrigation phone lines	\$ 70,000
Unscheduled Maintenance	\$ 20,000

R&M-Sidewalks**\$ 40,000**

Schedule maintenance consists of pressure washing. Unscheduled maintenance consists of grinding uneven areas and replacement of concrete sidewalk.

R&M-Trees and Trimming**\$ 192,787**

Scheduled maintenance consists of pruning, trimming, fertilizing, mulching, and applying pest and disease control chemicals for trees in the CDD rights-of-way and common areas. Unscheduled maintenance consists of replacement of damaged, dead or diseased trees.

Existing Contract (Girard Environmental Services)	\$ 167,787
Additional unscheduled maintenance	\$ 25,000

R&M-Hardscape Cleaning**\$ 8,405**

Scheduled maintenance consists of pressure washing shade structures, boat docks, over looks, PVC fencing, bridges and other hardscape. Unscheduled maintenance consists of repairs and replacement of damaged areas.

Existing Contract (Girard Environmental Services)	\$ 5,405
Additional unscheduled maintenance	\$ 3,000

R&M-Painting**\$ 15,000**

Scheduled maintenance consists of painting of sign poles, benches light fixtures, bridges, shade structures, overlooks, and other District facilities.

Landscape - Re-Bidding Contingency**\$ 560,984**

Amount for possible landscape re-bid until the District has sufficient experience with new landscape contract obtained in FY2010

ROADS AND STREET FACILITIES**Electricity- Street Lighting****\$ 157,967**

Electricity for all street lighting, as billed by Progress Energy. [Fees are based on historical costs for metered use plus anticipated future activity.]

R&M-Road Cleaning**\$ 45,621**

Scheduled sweeping activities of roadways and alleys consist of sweeping, roadway pavement, curb and gutter, and alley areas. It is anticipated that street sweeping will occur one time each month.

Budget Narrative
Fiscal Year 2012

EXPENDITURES

Road and Street Facilities (continued)

R&M-Roads & Alleyways

\$ 20,000

Alley Pavement: Unscheduled maintenance consists of minor pavement section and pavement marking repairs. Significant alley repairs in excess of \$1,000 will be funded through the Capital Projects Fund
Guardrail: Scheduled maintenance consists of painting, repair and replacement of guard rails.
Curb and Gutter: Scheduled maintenance consists of curb and gutter replacement of damaged areas
Vehicular Bridges: Scheduled maintenance consists of repair and maintenance of stucco surfaces, concrete bridge deck, exterior bridge beams, and other exterior surfaces

R&M-Signage

\$ 10,000

Scheduled maintenance of signage consists of cleaning and general maintenance. Unscheduled maintenance consists of minor repair and replacement, touch-up painting of support posts and brackets, and replacement of vinyl reflective backing and lettering. Scheduled maintenance of warning signals consists of replacing bulbs and general electric repairs for golf cart crossing and speed limit warning signals. Unscheduled maintenance consists of replacing damaged signal heads and poles. Significant replacements are funded through the Capital Project Budget.

R&M- Street Lighting (Maintenance)

\$ 100,000

Scheduled maintenance of roadway and pedestrian bollard lighting in common areas consists of replacing bulbs, globes, and minor electrical components, and repairing poles. In addition, maintenance consists of repair, replacement and painting of lighting fixtures and poles. Annual amount for replacing streetlight globes are approximately \$20,000 annually.

Capital Improvements - General

\$ 35,000

The District will replace existing equipment or purchase new equipment for District facilities.

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2012	2,935,291
Net Change in Fund Balance - Fiscal Year 2012	5,460
Reserves - Fiscal Year 2012 Additions	-
Total Funds Available (Estimated) - 9/30/2012	2,940,751

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Prepaid Items	5,936	
		Subtotal <u>5,936</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	863,476	(1)
Reserves - Contingency	100,000	(2)
Reserves - Disaster Relief	200,000	(2)
Reserves - Self - Insurance	150,000	(2)
		Subtotal <u>1,313,476</u>

Total Allocation of Available Funds	1,319,412
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Total Unassigned (undesignated) Cash	\$ 1,621,339
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Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Prior year reserves.

Celebration
Community Development District

Debt Service Budgets
Fiscal Year 2012

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUN-2011	PROJECTED JUL - SEP-2011	TOTAL PROJECTED FY 2011	ADOPTED BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 529	\$ 5,357	\$ 1,542	\$ 150	\$ 1,692	\$ 1,598
Net Incr (Decr) In FMV-Invest	-	-	-	-	-	-
Special Assmnts- Tax Collector	667,220	667,224	660,591	141	660,732	660,704
Special Assmnts- Prepayment	14,745	-	-	-	-	-
Special Assmnts- Delinquent	192	-	-	-	-	-
Special Assmnts- Discounts	(20,276)	(26,689)	(22,598)	-	(22,598)	(26,428)
TOTAL REVENUES	662,410	645,892	639,535	291	639,826	635,874
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	8,437	13,345	11,466	3	11,469	13,214
Total Administrative	8,437	13,345	11,466	3	11,469	13,214
<i>Debt Service</i>						
Debt Retirement Series A	235,000	245,000	240,000	-	240,000	255,000
Debt Retirement Series B	110,000	115,000	115,000	-	115,000	120,000
Prepayments Series A	65,000	-	25,000	-	25,000	-
Prepayments Series B	15,000	-	10,000	-	10,000	-
Interest Expense Series A	147,125	130,900	130,213	-	130,213	116,325
Interest Expense Series B	76,313	70,676	70,400	-	70,400	63,800
Total Debt Service	648,438	561,576	590,613	-	590,613	555,125
TOTAL EXPENDITURES	656,875	574,921	602,079	3	602,082	568,339
Excess (deficiency) of revenues Over (under) expenditures	5,535	70,971	37,456	288	37,744	67,535
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	70,971	-	-	-	67,535
TOTAL OTHER SOURCES (USES)	-	70,971	-	-	-	67,535
Net change in fund balance	5,535	70,971	37,456	288	37,744	67,535
FUND BALANCE, BEGINNING	1,004,687	1,010,220	1,010,220	-	1,010,220	1,047,964
FUND BALANCE, ENDING	\$ 1,010,220	\$ 1,081,191	\$ 1,047,676	\$ 288	\$ 1,047,964	\$ 1,115,499

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUN-2011	PROJECTED JUL - SEP-2011	TOTAL PROJECTED FY 2011	ADOPTED BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 982	\$ -	\$ 624	\$ 60	\$ 684	\$ 800
Net Incr (Decr) In FMV-Invest	-	-	-	-	-	-
Special Assmnts- Tax Collector	408,583	374,602	374,522	80	374,602	392,026
Special Assmnts- Delinquent	265	-	-	-	-	-
Special Assmnts- Discounts	(12,385)	(14,984)	(12,812)	-	(12,812)	(15,681)
TOTAL REVENUES	397,445	359,618	362,334	140	362,474	377,145
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	4,378	7,492	7,234	258	7,492	7,841
Total Administrative	4,378	7,492	7,234	258	7,492	7,841
<i>Debt Service</i>						
Debt Retirement Series A	185,000	190,000	190,000	-	190,000	200,000
Principal Prepayments	5,000	-	-	-	-	-
Interest Expense Series A	128,695	120,162	120,161	-	120,161	111,326
Total Debt Service	318,695	310,162	310,161	-	310,161	311,326
TOTAL EXPENDITURES	323,073	317,654	317,395	258	317,653	319,167
Excess (deficiency) of revenues Over (under) expenditures	74,372	41,964	44,939	(118)	44,821	57,979
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	41,964	-	-	-	57,979
TOTAL OTHER SOURCES (USES)	-	41,964	-	-	-	57,979
Net change in fund balance	74,372	41,964	44,939	(118)	44,821	57,979
FUND BALANCE, BEGINNING	575,498	649,872	649,872	-	649,872	694,693
FUND BALANCE, ENDING	\$ 649,872	\$ 691,836	\$ 694,811	\$ (118)	\$ 694,693	\$ 752,672

CELEBRATION

Community Development District

**Celebration Community Development District
SERIES 1999 Bonds Outstanding
FUND # 203**

SERIES 1999

Date	Regular Principal	Principal Prepayments	Interest Rate	Interest Expense	Outstanding Principal	Annual Debt Svc
					\$2,220,000.00	\$55,663.13
11/1/2011				\$55,663.13	\$2,220,000.00	
5/1/2012	\$200,000.00		4.750%	\$55,663.13	\$2,020,000.00	\$306,576.35
11/1/2012			4.750%	\$50,913.13	\$2,020,000.00	
5/1/2013	\$210,000.00		4.800%	\$50,913.13	\$1,810,000.00	\$306,786.35
11/1/2013			4.800%	\$45,873.13	\$1,810,000.00	
5/1/2014	\$220,000.00		4.850%	\$45,873.13	\$1,590,000.00	\$306,411.35
11/1/2014			4.850%	\$40,538.13	\$1,590,000.00	
5/1/2015	\$235,000.00		4.950%	\$40,538.13	\$1,355,000.00	\$310,260.10
11/1/2015			4.950%	\$34,721.88	\$1,355,000.00	
5/1/2016	\$245,000.00		5.125%	\$34,721.88	\$1,110,000.00	\$308,165.73
11/1/2016			5.125%	\$28,443.75	\$1,110,000.00	
5/1/2017	\$255,000.00		5.125%	\$28,443.75	\$855,000.00	\$305,353.23
11/1/2017			5.125%	\$21,909.38	\$855,000.00	
5/1/2018	\$270,000.00		5.125%	\$21,909.38	\$585,000.00	\$306,900.10
11/1/2018			5.125%	\$14,990.63	\$585,000.00	
5/1/2019	\$285,000.00		5.125%	\$14,990.63	\$300,000.00	\$307,678.23
11/1/2019			5.125%	\$7,687.50	\$300,000.00	
5/1/2020	\$300,000.00		5.125%	\$7,687.50	\$0.00	\$307,687.55
totals	<u>\$2,220,000.00</u>	<u>\$0.00</u>		<u>\$601,481.25</u>		<u>\$2,821,482.10</u>

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUN-2011	PROJECTED JUL - SEP-2011	TOTAL PROJECTED FY 2011	ADOPTED BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 472	\$ -	\$ 1,250	\$ 150	\$ 1,400	\$ 1,250
Net Incr (Decr) In FMV-Invest	-	-	-	-	-	-
Special Assmnts- Tax Collector	1,775,652	1,809,632	1,809,248	384	1,809,632	1,792,208
Special Assmnts- Delinquent	618	-	-	-	-	-
Special Assmnts- Discounts	(53,936)	(72,385)	(61,893)	-	(61,893)	(71,688)
TOTAL REVENUES	1,722,806	1,737,247	1,748,605	534	1,749,139	1,721,770
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	19,013	36,193	34,947	8	34,955	35,844
Total Administrative	19,013	36,193	34,947	8	34,955	35,844
<i>Debt Service</i>						
Debt Retirement Series A	780,000	815,000	815,000	-	815,000	850,000
Debt Retirement Series B	140,000	145,000	145,000	-	145,000	150,000
Prepayments Series A	5,000	-	-	-	-	-
Prepayments Series B	5,000	-	-	-	-	-
Interest Expense Series A	642,070	609,966	609,965	-	609,965	575,735
Interest Expense Series B	94,575	88,436	88,435	-	88,435	82,055
Total Debt Service	1,666,645	1,658,402	1,658,400	-	1,658,400	1,657,790
TOTAL EXPENDITURES	1,685,658	1,694,595	1,693,347	8	1,693,355	1,693,634
Excess (deficiency) of revenues Over (under) expenditures	37,148	42,652	55,258	527	55,784	28,136
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	42,652	-	-	-	28,136
TOTAL OTHER SOURCES (USES)	-	42,652	-	-	-	28,136
Net change in fund balance	37,148	42,652	55,258	527	55,784	28,136
FUND BALANCE, BEGINNING	657,515	694,660	694,660	-	694,660	750,444
FUND BALANCE, ENDING	\$ 694,660	\$ 737,312	\$ 749,918	\$ 527	\$ 750,444	\$ 778,580

CELEBRATION

Community Development District

**Celebration Community Development District
SERIES 2002 A & B Bonds Outstanding
FUND # 205**

SERIES 2002A

Date	Regular Principal	Principal Prepayments	Interest Rate	Interest Expense	Outstanding Principal	Annual Debt Svc
					\$11,910,000.00	\$287,867.50
11/1/2011				\$287,867.50	\$11,910,000.00	
5/1/2012	\$850,000.00		4.300%	\$287,867.50	\$11,060,000.00	\$1,407,460.09
11/1/2012			4.300%	\$269,592.50	\$11,060,000.00	
5/1/2013	\$885,000.00		4.400%	\$269,592.50	\$10,175,000.00	\$1,404,715.09
11/1/2013			4.400%	\$250,122.50	\$10,175,000.00	
5/1/2014	\$925,000.00		4.500%	\$250,122.50	\$9,250,000.00	\$1,404,432.59
11/1/2014			4.500%	\$229,310.00	\$9,250,000.00	
5/1/2015	\$970,000.00		4.600%	\$229,310.00	\$8,280,000.00	\$1,406,310.09
11/1/2015			4.600%	\$207,000.00	\$8,280,000.00	
5/1/2016	\$1,015,000.00		5.000%	\$207,000.00	\$7,265,000.00	\$1,403,625.10
11/1/2016			5.000%	\$181,625.00	\$7,265,000.00	
5/1/2017	\$1,070,000.00		5.000%	\$181,625.00	\$6,195,000.00	\$1,406,500.10
11/1/2017			5.000%	\$154,875.00	\$6,195,000.00	
5/1/2018	\$1,120,000.00		5.000%	\$154,875.00	\$5,075,000.00	\$1,401,750.10
11/1/2018			5.000%	\$126,875.00	\$5,075,000.00	
5/1/2019	\$1,175,000.00		5.000%	\$126,875.00	\$3,900,000.00	\$1,399,375.10
11/1/2019			5.000%	\$97,500.00	\$3,900,000.00	
5/1/2020	\$1,235,000.00		5.000%	\$97,500.00	\$2,665,000.00	\$1,399,125.10
11/1/2020			5.000%	\$66,625.00	\$2,665,000.00	
5/2/2021	\$1,300,000.00		5.000%	\$66,625.00	\$1,365,000.00	\$1,400,750.10
11/2/2021			5.000%	\$34,125.00	\$1,365,000.00	
5/3/2022	\$1,365,000.00		5.000%	\$34,125.00	\$0.00	\$1,399,125.05
totals	\$11,910,000.00	\$0.00		\$3,811,035.00		\$15,721,036.01

SERIES 2002B

South Village - Along with Series 1999 Bonds

Date	Regular Principal	Principal Prepayments	Interest Rate	Interest Expense	Outstanding Principal	Annual Debt Svc
					\$1,645,000.00	\$41,027.50
11/1/2011				\$41,027.50	\$1,645,000.00	
5/1/2012	\$150,000.00		4.500%	\$41,027.50	\$1,495,000.00	\$228,680.09
11/1/2012			4.500%	\$37,652.50	\$1,495,000.00	
5/1/2013	\$155,000.00		4.600%	\$37,652.50	\$1,340,000.00	\$226,740.09
11/1/2013			4.600%	\$34,087.50	\$1,340,000.00	
5/1/2014	\$165,000.00		4.700%	\$34,087.50	\$1,175,000.00	\$229,297.59
11/1/2014			4.700%	\$30,210.00	\$1,175,000.00	
5/1/2015	\$170,000.00		4.800%	\$30,210.00	\$1,005,000.00	\$226,340.10
11/1/2015			4.800%	\$26,130.00	\$1,005,000.00	
5/1/2016	\$180,000.00		5.200%	\$26,130.00	\$825,000.00	\$227,580.10
11/1/2016			5.200%	\$21,450.00	\$825,000.00	
5/1/2017	\$190,000.00		5.200%	\$21,450.00	\$635,000.00	\$227,960.10
11/1/2017			5.200%	\$16,510.00	\$635,000.00	
5/1/2018	\$200,000.00		5.200%	\$16,510.00	\$435,000.00	\$227,820.10
11/1/2018			5.200%	\$11,310.00	\$435,000.00	
5/1/2019	\$210,000.00		5.200%	\$11,310.00	\$225,000.00	\$227,160.10
11/1/2019			5.200%	\$5,850.00	\$225,000.00	
5/1/2020	\$225,000.00		5.200%	\$5,850.00	\$0.00	\$230,850.05
totals	\$1,645,000.00	\$0.00		\$448,455.00		\$2,093,455.84

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUN-2011	PROJECTED JUL - SEP-2011	TOTAL PROJECTED FY 2011	ADOPTED BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 1,062	\$ 8,452	\$ 4,093	\$ 90	\$ 4,183	\$ 3,000
Net Incr (Decr) In FMV-Invest	-	-	-	-	-	-
Special Assmnts- Tax Collector	483,475	483,475	483,372	103	483,475	483,475
Special Assmnts- Delinquent	195	-	-	-	-	-
Special Assmnts- Discounts	(14,680)	(19,339)	(16,536)	-	(16,536)	(19,339)
TOTAL REVENUES	470,052	472,588	470,929	193	471,122	467,136
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	5,177	9,670	9,337	2	9,339	9,670
Total Administrative	5,177	9,670	9,337	2	9,339	9,670
<i>Debt Service</i>						
Debt Retirement Series A	95,000	100,000	100,000	-	100,000	105,000
Interest Expense Series A	360,640	354,560	354,560	-	354,560	348,160
Total Debt Service	455,640	454,560	454,560	-	454,560	453,160
TOTAL EXPENDITURES	460,817	464,230	463,897	2	463,899	462,830
Excess (deficiency) of revenues Over (under) expenditures	9,235	8,358	7,032	191	7,223	4,306
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	8,358	-	-	-	4,306
TOTAL OTHER SOURCES (USES)	-	8,358	-	-	-	4,306
Net change in fund balance	9,235	8,358	7,032	191	7,223	4,306
FUND BALANCE, BEGINNING	815,863	825,095	825,095	-	825,095	832,318
FUND BALANCE, ENDING	\$ 825,095	\$ 833,453	\$ 832,127	\$ 191	\$ 832,318	\$ 836,624

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUN-2011	PROJECTED JUL - SEP-2011	TOTAL PROJECTED FY 2011	ADOPTED BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 336	\$ -	\$ 2,539	\$ 150	\$ 2,689	\$ 1,500
Net Incr (Decr) In FMV-Invest	-	-	-	-	-	-
Special Assmnts- Tax Collector	1,280,685	1,179,789	1,179,338	251	1,179,589	1,179,589
Special Assmnts- Prepayment	485,802	-	-	-	-	-
Special Assmnts- CDD Collected	-	12,300	-	7,500	7,500	7,500
Special Assmnts- Delinquent	524	-	-	-	-	-
Special Assmnts- Discounts	(38,885)	(47,684)	(40,343)	-	(40,343)	(47,684)
TOTAL REVENUES	1,728,462	1,144,405	1,141,534	7,901	1,149,435	1,140,905
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	13,715	23,842	22,780	5	22,785	23,842
Total Administrative	13,715	23,842	22,780	5	22,785	23,842
<i>Debt Service</i>						
Debt Retirement Series A	930,000	970,000	895,000	-	895,000	930,000
Prepayments Series A	-	485,000	520,000	-	520,000	-
Interest Expense Series A	294,800	257,600	247,800	-	247,800	201,000
Total Debt Service	1,224,800	1,712,600	1,662,800	-	1,662,800	1,131,000
TOTAL EXPENDITURES	1,238,515	1,736,442	1,685,580	5	1,685,585	1,154,842
Excess (deficiency) of revenues Over (under) expenditures	489,947	(592,037)	(544,046)	7,896	(536,150)	(13,937)
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - In	-	-	25,238	-	25,238	-
Contribution to (Use of) Fund Balance	-	(592,037)	-	-	-	(13,937)
TOTAL OTHER SOURCES (USES)	-	(592,037)	25,238	-	25,238	(13,937)
Net change in fund balance	489,947	(592,037)	(518,808)	7,896	(510,912)	(13,937)
FUND BALANCE, BEGINNING	841,443	1,331,389	1,331,389	-	1,331,389	820,477
FUND BALANCE, ENDING	\$ 1,331,389	\$ 739,352	\$ 812,581	\$ 7,896	\$ 820,477	\$ 806,540

CELEBRATION

Community Development District

**Celebration Community Development District
SERIES 2005 Bonds Outstanding
FUND # 208**

4.00%

Date	Regular Principal	Principal Prepayments	Interest Expense	Outstanding Principal	Annual Debt Svc
				\$5,025,000.00	\$100,500.00
11/1/2011			\$100,500.00	\$5,025,000.00	
5/1/2012	\$930,000.00		\$100,500.00	\$4,095,000.00	\$1,112,400.00
11/1/2012			\$81,900.00	\$4,095,000.00	
5/1/2013	\$965,000.00		\$81,900.00	\$3,130,000.00	\$1,109,500.00
11/1/2013			\$62,600.00	\$3,130,000.00	
5/1/2014	\$1,000,000.00		\$62,600.00	\$2,130,000.00	\$1,105,200.00
11/1/2014			\$42,600.00	\$2,130,000.00	
5/1/2015	\$1,045,000.00		\$42,600.00	\$1,085,000.00	\$1,109,300.00
11/1/2015			\$21,700.00	\$1,085,000.00	
5/1/2016	\$1,085,000.00		\$21,700.00	\$0.00	\$1,106,700.00
totals	\$5,025,000.00	\$0.00	\$618,600.00		\$5,643,600.00

Budget Narrative
Fiscal Year 2012

REVENUES

Interest-Investments

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Administrative

Miscellaneous-Assessment Collection Cost

The District reimburses the Orange County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2011 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Celebration
Community Development District

Supporting Budget Schedules
Fiscal Year 2012

2011-2012 Non-Ad Valorem Assessment Summary

Phase	Unit Type	Subdivision Name	Total # of Units	O & M Assessment	Debt Service Assessment	FY 2012 Total Assessment	FY 2011 Total Assessment	Difference
1	Estate	Celebration Village	89.00	\$924.00	\$1,180.00	\$2,104.00	\$2,104.00	\$0.00
1	Village	Celebration Village	109.00	\$687.00	\$917.00	\$1,604.00	\$1,604.00	\$0.00
1	Cottage	Celebration Village	86.00	\$439.00	\$613.00	\$1,052.00	\$1,052.00	\$0.00
1	Townhome	Celebration Village	76.00	\$346.00	\$340.00	\$686.00	\$686.00	\$0.00
1	Apartments	Celebration Village	232.00	\$249.00	\$1,049.00	\$1,298.00	\$1,298.00	\$0.00
1	Lot 374	Celebration Village	13,824.00	\$4,423.68	\$6,912.00	\$11,335.68	\$11,335.68	\$0.00
1	Lot 375	Celebration Village	69,015.00	\$22,084.80	\$34,507.50	\$56,592.30	\$56,592.30	\$0.00
1	Lot 379	Celebration Village	109,709.00	\$35,106.88	\$54,854.50	\$89,961.38	\$89,961.38	\$0.00
1	Lexin Residential	Celebration Village	105.00	\$249.00	\$240.00	\$489.00	\$489.00	\$0.00
1	Lot 380	Celebration Village	120.00	\$259.38	\$250.00	\$509.38	\$509.38	\$0.00
1	Dukes Lot 356	Celebration Village	100,925.00	\$32,296.00	\$44,407.00	\$76,703.00	\$76,703.00	\$0.00
1	Presbyterian Church	Celebration Village	22,552.00	\$5,412.48	\$9,471.84	\$14,884.32	\$14,884.32	\$0.00
1	Stetson University	Celebration Village	36,000.00	\$11,520.00	\$15,120.00	\$26,640.00	\$26,640.00	\$0.00
1	Sessions Village East	Celebration Village	210.00	\$249.00	\$220.00	\$469.00	\$469.00	\$0.00
1	Inn Site	Celebration Village	115.00	\$25,434.24	\$110,238.00	\$135,672.24	\$135,672.24	\$0.00
1	Golf Course	Celebration Village	1.00	\$0.00	\$24,455.15	\$24,455.15	\$24,455.15	\$0.00
1	Clubhouse	Celebration Village	16,500.00	\$5,280.00	\$80,600.41	\$85,880.41	\$85,880.41	\$0.00
1	Golf Club	Celebration Village	12,000.00	\$3,840.00	\$8,325.00	\$12,165.00	\$12,165.00	\$0.00
1	Church (C-37)	Celebration Village	40,000.00	\$9,600.00	\$16,800.00	\$26,400.00	\$26,400.00	\$0.00
1	CROA	Celebration Village	15,000.00	\$4,800.00	\$7,500.00	\$12,300.00	\$12,300.00	\$0.00
1	Estate	W. Village/Lake Evalyn	18.00	\$924.00	\$2,121.00	\$3,045.00	\$3,045.00	\$0.00
1	Village	W. Village/Lake Evalyn	43.00	\$687.00	\$1,199.00	\$1,886.00	\$1,886.00	\$0.00
1	Cottage	W. Village/Lake Evalyn	34.00	\$439.00	\$752.00	\$1,191.00	\$1,191.00	\$0.00
1	Garden	W. Village/Lake Evalyn	56.00	\$326.00	\$541.00	\$867.00	\$867.00	\$0.00
2	Estate	North Village	58.00	\$924.00	\$2,406.00	\$3,330.00	\$3,330.00	\$0.00
2	Village	North Village	79.00	\$687.00	\$1,255.00	\$1,942.00	\$1,942.00	\$0.00
2	Cottage	North Village	102.00	\$439.00	\$786.00	\$1,225.00	\$1,225.00	\$0.00
2	Townhomes	North Village	29.00	\$346.00	\$734.00	\$1,080.00	\$1,080.00	\$0.00
2	Garden Home	North Village	95.00	\$326.00	\$568.00	\$894.00	\$894.00	\$0.00
2	Apartments	North Village	315.00	\$249.00	\$220.00	\$469.00	\$469.00	\$0.00
2	Commercial	North Village	12,858.00	\$4,114.56	\$5,271.78	\$9,386.34	\$9,386.34	\$0.00
3	Estate	South Village	18.00	\$924.00	\$2,498.00	\$3,422.00	\$3,422.00	\$0.00
3	Village	South Village	104.00	\$687.00	\$1,303.00	\$1,990.00	\$1,990.00	\$0.00
3	Cottage	South Village	121.00	\$439.00	\$817.00	\$1,256.00	\$1,256.00	\$0.00
3	Townhomes	South Village	39.00	\$346.00	\$734.00	\$1,080.00	\$1,080.00	\$0.00
3	Garden Home	South Village	95.00	\$326.00	\$589.00	\$915.00	\$915.00	\$0.00
3	Bungalow	South Village	77.00	\$300.00	\$496.00	\$796.00	\$796.00	\$0.00
3	Oriole Terrace Apts	South Village	99.00	\$249.00	\$240.00	\$489.00	\$489.00	\$0.00
3	Terrace	South Village	110.00	\$249.00	\$250.00	\$499.00	\$499.00	\$0.00
3	Duke-Parcel C5 Lot 1	South Village	102,900.00	\$32,928.00	\$43,218.00	\$76,146.00	\$76,146.00	\$0.00
3	Weeks Off Bldg Lot 357	South Village	160,674.00	\$51,415.68	\$70,696.56	\$122,112.24	\$122,112.24	\$0.00
3	Pritzker Apartments	South Village	350.00	\$249.00	\$251.00	\$500.00	\$500.00	\$0.00

2011-2012 Non-Ad Valorem Assessment Summary

Phase	Unit Type	Subdivision Name	Total # of Units	O & M Assessment	Debt Service Assessment	FY 2012 Total Assessment	FY 2011 Total Assessment	Difference
4	Cottage/Bungalow	Roseville Corner	99.00	\$300.00	\$516.00	\$816.00	\$816.00	\$0.00
4	Church	East Village	4,545.00	\$1,454.40	\$2,000.00	\$3,454.40	\$3,454.40	\$0.00
4	Estate	East Village	23.00	\$924.00	\$2,598.00	\$3,522.00	\$3,522.00	\$0.00
4	Village	East Village	81.00	\$687.00	\$1,355.00	\$2,042.00	\$2,042.00	\$0.00
4	Cottage	East Village	54.00	\$439.00	\$850.00	\$1,289.00	\$1,289.00	\$0.00
4	Townhomes	East Village	38.00	\$346.00	\$763.00	\$1,109.00	\$1,109.00	\$0.00
4	Garden Home	East Village	104.00	\$326.00	\$613.00	\$939.00	\$939.00	\$0.00
4	Bungalow	East Village	92.00	\$300.00	\$516.00	\$816.00	\$816.00	\$0.00
4	Terrace Apartments	East Village	70.00	\$249.00	\$230.00	\$479.00	\$479.00	\$0.00
4	Estate	East Village 2	9.00	\$924.00	\$2,598.00	\$3,522.00	\$3,522.00	\$0.00
4	Village	East Village 2	22.00	\$687.00	\$1,355.00	\$2,042.00	\$2,042.00	\$0.00
4	Cottage	East Village 2	21.00	\$439.00	\$850.00	\$1,289.00	\$1,289.00	\$0.00
4	Garden Home	East Village 2	25.00	\$326.00	\$613.00	\$939.00	\$939.00	\$0.00
4	Multifamily	South Village	776.00	\$249.00	\$251.00	\$500.00	\$500.00	\$0.00
4	Catholic Church	South Village Comm'l	60,000.00	\$19,200.00	\$28,800.00	\$48,000.00	\$48,000.00	\$0.00
4	Hotel (C-21)	South Village Comm'l	425.00	\$249.00	\$330.05	\$579.05	\$581.77	(\$2.72)
4	Apartments (C-21)	South Village Comm'l	500.00	\$249.00	\$366.03	\$615.03	\$618.97	(\$3.94)
4	Retail (C-21)	South Village Comm'l	26,000.00	\$8,320.00	\$23,741.55	\$32,061.55	\$32,426.05	(\$364.50)
4	Retail (C-1B) Lot 2	South Village Comm'l	40,000.00	\$12,800.00	\$32,459.37	\$45,259.37	\$45,682.16	(\$422.79)
4	Hotel (C-1C) Lot 3	South Village Comm'l	450.00	\$249.00	\$350.00	\$599.00	\$599.00	\$0.00
4	MF Parcel C-2	South Village Comm'l	416.00	\$249.00	\$250.00	\$499.00	\$499.00	\$0.00
4	Retail (C-3A)	South Village Comm'l	12,000.00	\$3,840.00	\$10,139.33	\$13,979.33	\$14,119.79	(\$140.46)
4	Office (C-3B)	South Village Comm'l	90,000.00	\$28,800.00	\$39,600.00	\$68,400.00	\$68,400.00	\$0.00
4	Office (C-4A)	South Village Comm'l	80,000.00	\$25,600.00	\$35,200.00	\$60,800.00	\$60,800.00	\$0.00
4	Class A Office (C-4B)	South Village Comm'l	50,000.00	\$16,000.00	\$25,000.00	\$41,000.00	\$41,000.00	\$0.00
4	Parking Lot (C-4C)	South Village Comm'l	-		\$0.00	\$0.00	\$0.00	\$0.00
4	Office (Parcel 6)	South Village Comm'l	100,000.00	\$32,000.00	\$63,633.84	\$95,633.84	\$96,300.08	(\$666.24)
4	Office (Parcel 7/8)	South Village Comm'l	270,000.00	\$86,400.00	\$171,811.35	\$258,211.35	\$260,010.21	(\$1,798.86)
5	Village	Artisan Park-Area 5	44.00	\$687.00	\$1,650.00	\$2,337.00	\$2,337.00	\$0.00
5	Cottage	Artisan Park-Area 5	93.00	\$439.00	\$1,100.00	\$1,539.00	\$1,539.00	\$0.00
5	Townhomes	Artisan Park-Area 5	47.00	\$346.00	\$775.00	\$1,121.00	\$1,121.00	\$0.00
5	Bungalow	Artisan Park-Area 5	130.00	\$300.00	\$990.00	\$1,290.00	\$1,290.00	\$0.00
5	Terrace Apartments	Artisan Park-Area 5	302.00	\$249.00	\$475.00	\$724.00	\$724.00	\$0.00
5	Hotel	Island Village	425.00	\$42.33	\$0.00	\$42.33	\$42.33	\$0.00
5	Restaurant	Island Village	340.00	\$42.33	\$0.00	\$42.33	\$42.33	\$0.00
5	Single Homes	Island Village	150.00	\$157.08	\$0.00	\$157.08	\$157.08	\$0.00

5,755.00

Series 2005 matures May 2016
 Series 1997A matures May 2018
 Series 1999 matures May 2020
 Series 2002A matures May 2022
 Series 2003A matures May 2034