

8B

INDIVIDUAL REQUEST FOR AUTHORIZATION, BOARD OF SUPERVISORS

The following actions are requested of the Board of Supervisors; of the Celebration Community Development District (funding source for each authorization is addressed after each request):

1. Board consideration of proposals to paint 213 tall light poles on Celebration Blvd.

<u>Vendors</u>	<u>Amount</u>
Cardinali Painting & Wallcovering, Inc.	\$ 14,910.00
Daniel Painting Services, Inc.	\$ 18,105.00
Mike's Painting	\$ 23,650.00

Cardinali Painting & Wallcovering, Inc.

242 Post Road
 Polk City, FL 33868-9346
 Cell Phone #: (407) 924-5600
 Fax #: (863) 984-1847

PROPOSAL

DATE
1/10/2011

TO:
Walt Disney World Engineering Services P.O. Box 10,000 Lake Buena Vista, FL 32830 Attn: Jeb Stuart

		PROJECT
		Light Poles
DESCRIPTION		Total
Proposed cost to clean, prime and paint 213 light pole fixtures at Celebration:		
Material and Labor:		14,910.00
\$70/FIXTURE		
Total		\$14,910.00

Mike's Painting
Lakeshore Drive

12016
Clermont, Florida 34711

863.604-5474 CELL

PROPOSAL

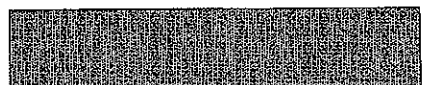
Customer	
Name	SERVERN TRENT SERVICES
Address	610 SYCAMORE ST
City	KISSIMMEE State FL
Phone	

Misc	
Date	2/7/2011
Order No.	
Rep	
FOB	

Qty	Description	TOTAL
1	POWER WASH PRIME REPAINT 213 LIGHT POLES ****PAINT INCLUDED CHOICE OF COLORS****	\$ 23,650.00

CONTRACT TERMS:

SubTotal	
Shipping	
Tax Rate(s)	
BALANCE TOTAL	\$ 23,650.00



Thank you for your Business! 863.604.5474

8C

BILL OF SALE ABSOLUTE

THIS BILL OF SALE ABSOLUTE is made as of this ____ day of _____, 2011, by and between THE CELEBRATION COMPANY, a Florida corporation (herein referred to as "TCC"), and CELEBRATION COMMUNITY DEVELOPMENT DISTRICT, a Florida community development district created pursuant to Chapter 190, *Florida Statutes* (herein referred to as "District").

RECITALS

WHEREAS, TCC owns certain directional signage within the boundaries of the District (collectively, the "Signage"), and the extent, nature and location of such Signage is more fully set forth on the "Celebration Directional Signage Master Plan" dated March 23, 1999 and attached hereto as Exhibit "A"; and

WHEREAS, both TCC and the District find it to be in the best interest of both parties for the District to perpetually own, operate and maintain the Signage, as the District may deem reasonable or appropriate, within its sole discretion, for the benefit of the Celebration community; and

WHEREAS, TCC desires to convey the Signage to the District to allow such perpetual ownership, operation and maintenance, and the District desires to accept such ownership.

NOW, THEREFORE, the parties hereto hereby agree to and acknowledge the following:

1. KNOW ALL MEN BY THESE PRESENTS that TCC, of the County of Osceola and the State of Florida, for and in consideration of the sum of Ten Dollars (\$10.00) lawful money of the United States, to it paid by the District, the receipt whereof is hereby acknowledged, has granted, bargained, sold, transferred and delivered, and by these presents does grant, bargain, sell, transfer, set over and deliver unto the District, its executors, administrators and assigns, all of TCC's right, title and interest in and to the following goods and chattels:

ALL DIRECTIONAL SIGNAGE DEPICTED, DESCRIBED AND LOCATED ON THAT CERTAIN CELEBRATION DIRECTIONAL SIGNAGE MASTER PLAN DATED MARCH 23, 1999 ATTACHED HERETO AS EXHIBIT "A".

TO HAVE AND TO HOLD the same unto the District, its executors, administrators and assigns forever.

2. That all personal property described and conveyed herein is conveyed in "AS IS" condition without express or implied warranties of merchantability, fitness for use or other warranties not expressly stated herein.

3. That this agreement constitutes the entire agreement between TCC and the District regarding the transfer or conveyance of the Signage and supersedes all prior discussion, negotiations or agreements between TCC and the District, whether oral or written. Neither TCC nor the District shall be bound by any understanding, agreement, promise, representation or stipulation concerning the Signage, express or implied, not specified herein.

4. That this Agreement may be executed in any number of counterparts with the same effect as if all parties had signed the same document. All fully executed counterparts shall be construed together and shall constitute one and the same agreement.

IN WITNESS WHEREOF, the parties hereto have set their hand and seal as of the date first set forth above.

Signed, sealed and delivered
in the presence of:

THE CELEBRATION COMPANY,
a Florida corporation

Witness

By: _____

Matt E. Kelly
President

Printed Name

Witness

Printed Name

STATE OF FLORIDA
COUNTY OF OSCEOLA

The foregoing instrument was acknowledged before me this _____ day of _____, 2011,
by MATT E. KELLY, as President of The Celebration Company, a Florida corporation, on behalf of said
corporation. Said person is personally known to me or has produced _____ as identification.

(SEAL)

Notary Public; State of Florida

Print Name: _____

My Commission Expires: _____

My Commission No.: _____

THE CELEBRATION COMMUNITY
DEVELOPMENT DISTRICT,
a Florida community development district

ATTEST:

By: _____
Secretary/Asst. Secretary

By: _____
Tom Sunnarborg
Chairman, Board of Supervisors

STATE OF FLORIDA
COUNTY OF OSCEOLA

The foregoing instrument was acknowledged before me this ____ day of _____, 2011,
by TOM SUNNARBORG, as Chairman of the Board of Supervisors of the Celebration Community
Development District, a Florida community development district, on behalf of said entity. Said person is
personally known to me or has produced _____ as identification.

(SEAL)

Notary Public; State of Florida
Print Name: _____
My Commission Expires: _____
My Commission No.: _____

EXHIBIT "A"

CELEBRATION DIRECTIONAL SIGNAGE MASTER PLAN DATED MARCH 23, 1999

Ninth Order of Business

9 A

**Celebration
Community Development District**

*Financial Report
February 28, 2011*

Prepared by



Celebration

Community Development District

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**Celebration
Community Development District**

Financial Statements

(Unaudited)

February 28, 2011

**Celebration
Community Development District**

Governmental Funds

**Balance Sheet
February 28, 2011**

ACCOUNT DESCRIPTION	GENERAL FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL
ASSETS				
Cash In Bank	\$ 637,993	\$ -	\$ 114,171	\$ 752,164
Accounts Receivable	136,410	-	-	136,410
Assessments Receivable	2,992	4,848	-	7,840
Interest/Dividend Receivables	15,570	3,782	-	19,352
Due From Other Funds	-	106,210	-	106,210
Certificates of Deposit - 360 Days	1,047,054	-	-	1,047,054
Certificates of Deposit - 450 Days	501,604	-	-	501,604
Certificates of Deposit - 720 Days	250,000	-	-	250,000
Money Market Account	1,406,623	-	-	1,406,623
SBA Account	57,766	-	-	57,766
SBA Account - Restricted	79,216	-	-	79,216
SBA Account Reserves	11,414	-	-	11,414
SBA Account Reserves - Restricted	15,463	-	-	15,463
Construction Fund	-	-	2,157,786	2,157,786
Construction Fund A	-	-	22,515	22,515
Construction Fund B	-	-	154,185	154,185
Interest Account B	-	265	-	265
Note Rebate	-	1,546	-	1,546
Prepayment Account	-	25,238	-	25,238
Rebate	-	125,109	-	125,109
Reserve Fund	-	3	-	3
Reserve Fund A	-	771,474	-	771,474
Reserve Fund B	-	105,674	-	105,674
Revenue Fund	-	2,464,645	-	2,464,645
Revenue Fund A	-	3,270,008	-	3,270,008
Revenue Fund B	-	171,240	-	171,240
FMV Adjustment	(31,567)	(5,422)	-	(36,989)
Prepaid Items	310	-	-	310
TOTAL ASSETS	\$ 4,130,848	\$ 7,044,620	\$ 2,448,657	\$ 13,624,125
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Accrued Expenses	103,574	-	-	103,574
Deferred Revenue	2,992	4,848	-	7,840
Due To Other Funds	65,105	-	41,107	106,212
TOTAL LIABILITIES	171,671	4,848	41,107	217,626
FUND BALANCES				
Reserved for Debt Service	-	7,039,772	-	7,039,772
Reserved for Capital Projects	-	-	2,407,550	2,407,550
Unreserved/Undesignated	3,959,177	-	-	3,959,177
TOTAL FUND BALANCES	\$ 3,959,177	\$ 7,039,772	\$ 2,407,550	\$ 13,406,499
TOTAL LIABILITIES & FUND BALANCES	\$ 4,130,848	\$ 7,044,620	\$ 2,448,657	\$ 13,624,125

Prepared by:

Seyern Trent Management Services

**Celebration
Community Development District**

General Fund

**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2011**

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ 20,000	\$ 8,335	\$ 9,327	\$ 992
Right-of-Way Fees Electricity	785,800	327,415	311,113	(16,302)
Right-of-Way Fees Telecom.	60,000	25,000	18,860	(6,140)
Right-of-Way Fees Gas	4,000	1,665	952	(713)
Interest - Tax Collector	-	-	605	605
Special Assmnts- Tax Collector	2,741,585	1,827,724	2,464,693	636,969
Special Assmnts- Discounts	(109,663)	(73,108)	(96,707)	(23,599)
Settlements	-	-	23,023	23,023
Other Miscellaneous Revenues	10,000	3,332	-	(3,332)
TOTAL REVENUES	3,511,722	2,120,363	2,731,866	611,503
EXPENDITURES				
Administrative				
P/R-Board of Supervisors	18,000	8,000	6,400	1,600
FICA Taxes	1,377	613	486	127
Unemployment Compensation	300	125	-	125
ProfServ-Arbitrage Rebate	7,500	-	-	-
ProfServ-Dissemination Agent	1,000	1,000	1,000	-
ProfServ-Engineering	40,000	16,665	6,720	9,945
ProfServ-Info Technology	1,071	445	357	88
ProfServ-Legal Services	25,000	10,415	7,059	3,356
ProfServ-Mgmt Consulting Serv	70,144	29,227	29,226	1
ProfServ-Property Appraiser	4,134	4,134	-	4,134
ProfServ-Special Assessment	21,552	21,552	21,552	-
ProfServ-Trustee	20,000	12,937	12,416	521
Auditing Services	24,500	16,500	8,203	8,297
Communication - Telephone	3,000	1,250	502	748
Postage and Freight	2,000	835	498	337
Rentals - General	14,035	5,850	5,848	2
Rental - Meeting Room	3,380	1,535	982	553
Insurance - General Liability	36,000	36,000	28,461	7,539
Printing and Binding	9,500	3,960	3,346	614
Legal Advertising	2,000	835	326	509
Misc-Assessmnt Collection Cost	54,832	36,556	47,360	(10,804)
Misc-Videography Services	6,400	2,400	3,258	(858)
Misc-Contingency	1,000	415	7,898	(7,483)
Office Supplies	1,000	415	680	(265)
Annual District Filing Fee	175	175	175	-
Total Administrative	367,900	211,839	192,753	19,086

Prepared by:

Seymour Trent Management Services

**Celebration
Community Development District**

General Fund

**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2011**

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Physical Environment				
Contracts-Water Quality	20,000	8,335	-	8,335
R&M-Aquatic Weed Control	172,144	71,725	32,477	39,248
R&M-Pest Control	313,048	130,435	124,865	5,570
R&M-Wetland	2,000	500	-	500
Total Physical Environment	507,192	210,995	157,342	53,653
Flood Control/Stormwater Mgmt				
R&M-Road Drainage	24,000	6,000	2,100	3,900
R&M-Stormwater System	5,000	2,085	2,329	(244)
R&M-Vegetation Removal	25,000	10,415	5,540	4,875
Total Flood Control/Stormwater Mgmt	54,000	18,500	9,969	8,531
Field				
ProfServ-Field Management	456,140	190,060	190,059	1
Contracts-Landscape	370,240	154,265	150,054	4,211
Electricity - General	36,319	15,135	11,566	3,569
Utility - Refuse Removal	20,430	8,514	6,518	1,996
R&M-Boardwalks	25,950	10,814	12,969	(2,155)
R&M-Common Area	50,000	20,835	14,392	6,443
R&M-Fountain	39,792	16,580	33,357	(16,777)
R&M-Other Landscape	149,500	62,290	63,824	(1,534)
R&M-Irrigation	235,496	98,125	76,451	21,674
R&M-Sidewalks	50,000	20,835	9,912	10,923
R&M-Trees and Trimming	192,787	80,330	85,217	(4,887)
R&M-Community Maintenance	3,000	1,250	-	1,250
R&M-Hardscape Cleaning	8,405	3,500	2,252	1,248
R&M-Painting	10,000	4,165	2,960	1,205
Misc-Contingency	560,984	-	3,557	(3,557)
Total Field	2,209,043	686,698	663,088	23,610
Road and Street Facilities				
Electricity - Streetlighting	157,967	65,820	53,716	12,104
R&M-Road Cleaning	45,620	19,010	13,850	5,160
R&M-Roads & Alleyways	20,000	8,335	245	8,090
R&M-Signage	15,000	6,250	45	6,205
R&M-Streetlights	100,000	41,665	23,817	17,848
Capital Improvements - General	35,000	14,585	16,312	(1,727)
Total Road and Street Facilities	373,587	155,665	107,985	47,680
TOTAL EXPENDITURES	3,511,722	1,283,697	1,131,137	152,560

Prepared by:

Savern Trent Management Services

Report Date: 3/7/2011

**Celebration
Community Development District**

General Fund

**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2011**

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Excess (deficiency) of revenues				
Over (under) expenditures	-	836,666	1,600,729	764,063
OTHER FINANCING SOURCES (USES)				
Operating Transfers-Out	-	-	(25,238)	(25,238)
TOTAL FINANCING SOURCES (USES)	-	-	(25,238)	(25,238)
Net change in fund balance	\$ -	\$ 836,666	\$ 1,575,491	\$ 738,825
FUND BALANCE, BEGINNING (OCT 1, 2010)	2,383,686	2,383,686	2,383,686	
FUND BALANCE, ENDING	\$ 2,383,686	\$ 3,220,352	\$ 3,959,177	

**Celebration
Community Development District**

Debt Service Funds - All

**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2011**

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ 13,809	\$ 5,750	\$ 7,871	\$ 2,121
Special Assmnts- Tax Collector	4,514,722	3,009,808	4,076,520	1,066,712
Special Assmnts- CDD Collected	12,300	-	-	-
Special Assmnts- Discounts	(181,081)	(120,716)	(159,951)	(39,235)
TOTAL REVENUES	4,359,750	2,894,842	3,924,440	1,029,598
EXPENDITURES				
Administrative				
Misc-Assessmnt Collection Cost	90,542	60,362	78,331	(17,969)
Total Administrative	90,542	60,362	78,331	(17,969)
Debt Service				
Debt Retirement Series A	2,320,000	-	-	-
Debt Retirement Series B	260,000	-	-	-
Prepayments Series A	485,000	-	515,000	(515,000)
Prepayments Series B	-	-	10,000	(10,000)
Interest Expense Series A	1,473,188	736,594	736,593	1
Interest Expense Series B	159,112	79,556	79,555	1
Total Debt Service	4,697,300	816,150	1,341,148	(524,998)
TOTAL EXPENDITURES	4,787,842	876,512	1,419,479	(542,967)
Excess (deficiency) of revenues Over (under) expenditures	(428,092)	2,018,330	2,504,961	486,631
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	-	-	25,238	25,238
TOTAL FINANCING SOURCES (USES)	-	-	25,238	25,238
Net change in fund balance	\$ (428,092)	\$ 2,018,330	\$ 2,530,199	\$ 511,869
FUND BALANCE, BEGINNING (OCT 1, 2010)	4,509,573	4,509,573	4,509,573	
FUND BALANCE, ENDING	\$ 4,081,481	\$ 6,527,903	\$ 7,039,772	

Prepared by:

Seymour Trent Management Services

**Celebration
Community Development District**

Capital Project Funds - All

**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2011**

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ -	\$ -	\$ 1,263	\$ 1,263
TOTAL REVENUES	-	-	1,263	1,263
EXPENDITURES				
Administrative				
Misc-Bank Charges	-	-	245	(245)
Total Administrative	-	-	245	(245)
TOTAL EXPENDITURES	-	-	245	(245)
Excess (deficiency) of revenues Over (under) expenditures	-	-	1,018	1,018
Net change in fund balance	\$ -	\$ -	\$ 1,018	\$ 1,018
FUND BALANCE, BEGINNING (OCT 1, 2010)	-	-	2,406,532	
FUND BALANCE, ENDING	\$ -	\$ -	\$ 2,407,550	

Notes to the Financial Statements

General Fund

▶ **Assets**

- **Cash and Investments** - See Cash and Investment Report on page 11 for further details.
- **Accounts Receivable** - Albritton Invoices For Village Panel Repair, Osceola County Invoice for Celebration Ave. roads to be reimbursed by 1997 construction account and credit for December trailer purchase.
- **Assessments Receivable** - Recorded delinquent assessments from FY 2009.
- **Interest/Dividend Receivables** - Accrued interest earned on CDs and Money Market accounts.
- **FMV adjustment** - Unrealized SBA market value loss on the LGIP B as of 9/30/10.
- **Prepaid Items** - ASCAP license fee through February 2012.

▶ **Liabilities**

- **Accrued Expenses** - Expenditures accrued for the month of February.
- **Deferred Revenue** - Delinquent assessments from FY 2009.
- **Due to Other Funds** - Assessments received in February; transferred to Debt Service in March. This balance also includes invoices for Albritton Williams and William Stone Premier payable from the construction account

Debt Service Funds

▶ **Assets**

- **Assessments Receivable** - Recorded delinquent assessments from FY 2009.
- **Interest/Dividend Receivables** - Interest earned on various investments for FY2011.
- **Due from Other Funds** - Assessments received in February and transferred in March..

▶ **Liabilities**

- **Deferred Revenue** - Delinquent assessments from FY 2009.

Capital Project Funds

▶ **Assets**

- **Cash and Investments** - See Cash and Investment Report on page 12 for further details.

▶ **Liabilities**

- **Due to Other Funds** - Reimbursement to the General Fund for invoices for Albritton Williams and William Stone Premier.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Notes to the Financial Statements

Financial Overview / Highlights

- ▶ Assessments collected by the tax collector are at approximately 90% compared to 89% last year at this time.
- ▶ Total general fund expenditures are at approximately 88% of the YTD (prorated) budget. The significant variances are explained below.

Variance Analysis

Account Name	YTD Budget	YTD Actual	% of Budget	Explanation
Expenditures				
<u>Administration</u>				
Professional Services - Engineering Fees	\$16,665	\$6,720	40%	The engineer is attending the board meetings and providing assistance in preparation of the agenda items for meetings. Expenditures are through January 2011.
Auditing Services	\$16,500	\$8,203	50%	Billing from Hoyman Dobson for auditing services for the FY 2010 audit.
Misc-Assessmnt Collection Cost	\$36,556	\$47,360	130%	Over Budget: Osceola County Tax Collector collects 2% for collection costs on the amount collected. The unfavorable variance is due to the timing of collections compared to the allocation of the budget.
Misc-Videography Services	\$2,400	\$3,258	136%	Over Budget: Monthly fees from Fragtools Inc, along with invoice from Guitar Center for an updated sound system.
Misc.- Contingency	\$415	\$7,898	1903%	Over Budget: Expenditures include: Closing costs associated with property swap, accident report fees from Florida Highway Patrol and monthly bank service fees.
<u>Physical Environment</u>				
R&M Aquatic Weed Control	\$71,725	\$32,477	45%	Under Budget: Aquatic contract was sent out for bids in August 2010. We accepted a new contract with American Ecosystems Inc. as of January 2010 with a reduction in expenses of 40%

Notes to the Financial Statements

Variance Analysis - (continued)

<u>Account Name</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>	<u>Explanation</u>
<u>Field</u>				
R&M Boardwalks	\$10,814	\$12,969	120%	Over Budget: Monthly maintenance fees from Girard Environmental Services, along with invoices from various vendors for repair and maintenance of the Boardwalk.
R&M-Fountain	\$16,580	\$33,357	201%	Over Budget: Girard Environmental Services, along with invoices from various vendors for splash pads maintenance, fountain uprights and floc log application.
R&M Trees and Trimming	\$80,330	\$85,217	106%	Over Budget: Monthly maintenance fees from Girard Environmental Services, along with replacement of trees in November and poinsettia installation in December.
Misc-Contingency	\$0	\$3,557	12%	Over Budget: Expenditures for World Drive planter wall repair.
<u>Road and Street Facilities</u>				
R&M-Streetlights	\$41,665	\$23,817	57%	Expenditures include fixtures and supplies from various vendors; Greybar, Gexpro and Home Depot. Storage unit rental from Mobile Mini and a one-time forklift rental from Sunbelt Rentals.
Capital Improvements - General	\$14,585	\$16,312	112%	Over Budget: The District purchased a new electronic lift for streetlight replacement. The unfavorable variance is due to the timing of collections compared to the allocation of the budget.

Miscellaneous Notes

- ▶ Operating Transfers - In (Out): Transfer to US Bank Series 2005 Prepayment account to payoff the debt on parcel ID# 07-25-28-2811-0372, which was deeded to the District from Carlyle Developers.
- ▶ No additional notes to report on the Debt Service and Capital Project Funds.

Community Development District

Cash and Investment Report

February 28, 2011

General Fund

<u>Investment Type</u>	<u>Bank Name</u>	<u>Maturity</u>	<u>Yield</u>	<u>Balance</u>
Checking Account - Operating	SunTrust	n/a	0.20%	\$637,893
Checking Account	BankUnited	n/a	0.00%	\$100
				Subtotal
				\$637,993
CDARS - (12 months)	CenterState	3/3/2011	1.34%	\$302,054
Certificate of Deposit (15 months)	CenterState	6/16/2011	1.75%	\$250,000
Certificate of Deposit (12 months)	First Southern Bank	3/16/2011	1.55%	\$245,000
Certificate of Deposit (15 months)	CenterState	3/8/2011	1.75%	\$251,604
Certificate of Deposit (12 months)	BankUnited	2/23/2012	0.85%	\$500,000
Certificate of Deposit (24 months)	BankUnited	2/23/2013	0.85%	\$250,000
				Subtotal
				\$1,798,658
Money Market Account	BankUnited	n/a	1.00%	\$951,755
Money Market Account	CenterState	n/a	0.30%	\$253,585
Money Market Account	Florida Shores Bank	n/a	1.15%	\$201,282
				Subtotal
				\$1,406,623
Operating Account - Fund A	State Board of Administration	n/a	0.26%	\$57,766
Operating Account - Fund B (restricted)	State Board of Administration	n/a	0.00%	\$79,216
Reserve Account - Fund A	State Board of Administration	n/a	0.26%	\$11,414
Reserve Account - Fund B (restricted)	State Board of Administration	n/a	0.00%	\$15,463
				Subtotal
				\$163,859

Debt Service and Capital Projects Funds

<u>Investment Type</u>	<u>Bank Name</u>	<u>Maturity</u>	<u>Yield</u>	<u>Balance</u>
Bond Series 2002A Checking Account	SunTrust	n/a	0.18%	\$114,080
Bond Series 2003 Checking Account	SunTrust	n/a	0.17%	\$91
				Subtotal
				\$114,171
Cash	US Bank	n/a	n/a	\$91
Government Obligation Fund	US Bank	n/a	0.00%	\$1,902
US Bank Open-Ended Commercial Paper	US Bank	n/a	0.15%	\$7,661,013
Certificates of Deposit **	Variable	Variable	Variable	\$678,382
Municipal Obligations - Volusia County	US Bank	10/1/2012	1.20%	\$54,595
Municipal Obligations - Volusia County	US Bank	10/1/2013	1.50%	\$22,314
Municipal Obligations - Polk County	US Bank	10/1/2011	1.00%	\$52,155
US Treasury Notes	US Bank	4/30/2011	0.24%	\$799,238
				Subtotal
				\$9,269,689
				Total
				\$13,390,992

** Detailed list available upon request.

9 B

CELEBRATION COMMUNITY DEVELOPMENT DISTRICT
FIELD MAINTENANCE HIGHLIGHT REPORT

March

COMPLETED ITEMS:

- 2 full reviews and repairs to street lights, alley lights, bollard lighting, boardwalk lighting and up lighting for the month of February.
- Cut holes for railings and started removing old posts from old foundation at Celebration Place Entrance.
- Worked on street name signs in North Village.
- Replaced broken alley pole at Morning Glory Lane.
- Replaced reported street lights in South Village.
- Repaired street lights from outage in North Village.
- Removed damaged wood from boardwalk due to tree falling over by high school.
- Worked on Eastlawn boardwalk lights in East Village.
- Worked on stripping damaged wood from boardwalk and made necessary repairs.
- Straighten up signs on Celebration Avenue out front.
- Fixed damaged water line under boardwalk caused by falling tree.
- Completed bollard lights in Roseville to high school.
- Completed bollard lights in South Village.
- Completed bollard lights in Oak Pond and White Moss.
- Repaired bollard and boardwalk lights in Oak Shadows and Aquila Loop.
- Repaired bollards and boardwalk lights in Golf Park and Lake Evalyn.
- Completed bollard lights in Maiden Terrace, Towhee and Pondview.
- Performed asphalt repairs in alley at 1247 Roycroft.
- Cleaned railings that had been replaced on Celebration Place.
- Cleaned tall light poles on Celebration Blvd.
- Repaired lights on boardwalk at Town Lake.

CELEBRATION COMMUNITY DEVELOPMENT DISTRICT
FIELD MAINTENANCE HIGHLIGHT REPORT

March

- Repaired lights at Mirasol Bridge.
- Straighten signs on Celebration Avenue (North of 417).
- Located and fixed bad wire on irrigation clock 6, Zone 10 in the back of Eastlawn Drive.
- Cleaned PVC fence hit by vehicle on Celebration Blvd.
- Replaced two broken posts and on rail on Celebration Blvd.
- Installed 4 rotors at the corner of World Drive.
- Performed irrigation review at the high school in order to run irrigation line for flag pole.
- Installed irrigation clock back up site 2 clock at Lakeside.
- Repaired leaking valve clock 8 at high school.
- Assembled two new light poles and transported these to locations for installation at Waterside and Celebration Blvd.
- Re-pipe 3 valves; hook up zones lines to valves at the Hospital Entrance.
- Raised road name sign on Golf Park on Celebration Village.
- Installed 10 painted fixtures and brought back old one.
- Nash alley way installed back to back one-way sign.
- Repaired lights on Runners Oak, Honey Suckle and Spring Park Loop Column.
- Repaired and replaced lights on Boardwalks in South Village.
- Replaced photocell with timer on other column in South Village.
- Retrofitted fixture with prototype heat introduction system, light is as bright as other areas.
- Grind sidewalks on Eastpark and Longview.
- Celebration complaint log (attached).

CELEBRATION COMMUNITY DEVELOPMENT DISTRICTS
OPERATIONS & MAINTENANCE HIGHLIGHTS
GIRARD ENVIRONMENTAL SERVICES COMPANY SUMMARY
FEBRUARY '11 – MARCH '11

4.1 TURF CARE

4.1.1 Mowing – Mowing of grounds was completed bi-weekly for the month of February throughout common areas, retention ponds and easements.

Week ending 02/11/11

Week ending 02/25/11

The mowing services for next month will follow the scope of services, which reflect the start of increased mowing services for St. Augustine, Bahia and Bermuda turf. The Southern Connector Extension mowing cycles are reflective as mentioned above.

4.1.2 Edging (same as above, see 4.1.1)

4.1.3 Trimming (same as above, see 4.1.1)

4.1.4 Weed and Disease Control

a) St. Augustine – Turf areas continue to be monitored for heavy weeds and disease control. The turf areas are beginning to show a little color as temperatures begin to rise. Contractor has noticed several areas in North Village, along Celebration Blvd. and off Oak Shadows that have shown some fungal activity; but all areas have been treated with fungicides and will be re-treated as needed.

b) No other disease concerns are apparent at this moment, but crews are watching for any incidents due to the inclement weather and rising temperatures that result in turf fungus throughout areas where standing water or slow drainage may occur.

4.1.5 Fertilization

a) Turf fertilization has been completed throughout the property per the scope of services. Application continues with a high potassium based fertilizer, high nitrogen for color and a mild insecticide component to provide need control of any insect activity that may arise.

b) Bermuda – Turf fertilization follows as listed above. Crews are careful to monitor irrigation more frequently in this area to ensure that proper recovery, along with irrigation coverage is needed to green up turf as temperatures begin to rise in our area.

4.1.6 Pest Control

a) No pest activity apparent at this time. Contractor is scheduled to perform scheduled application on St. Augustine and Bermuda next month per the scope of services. Our staff remains focused on reporting and addressing all issues effectively as needed.

b) Fire ant control is an on-going issue and continues to be addressed by our team members. We continue to have them apply control on mounds throughout property, ensuring that we eradicate activity altogether.

4.2 Shrub / Ground Cover Care

4.2.1 Pruning

a) All detailed work this month continues per the scope in areas of trimming, pruning and shaping of all shrubs, groundcovers and ornamentals. The 'detail' crew is aggressively going through their sectional routines to address all areas of property on a monthly basis.

b) Our 'detail' team progressively monitor all areas by cleanup, trimming, weeding and mulching areas as needed to cover all bases of their rotations throughout property.

c) Contractor is preparing itself for increased growth of shrubs and groundcovers as temperatures continue to rise this time of year. Our staff is in the middle of cutting back perennial grasses, shrubs and groundcovers to encourage better recovery from cold damage; they are careful to make sure that 'high profile' areas are addressed and treated accordingly.

4.2.2 Weeding

a) Our crews continue to maintain bed areas by hand pulling of weeds and by use of chemical means to keep them at bay. All weeding is performed in conjunction with and during the detail cycle in place. The 417 Extension Area is completed at least once per month and monitored for weeds and trash on a weekly basis.

b) Contractor has multiple crews to address and help maintain areas of high concerns that require more focus than others. All of our efforts are implemented to ensure that nothing falls behind and we are in tune with controlling weeds on a daily basis.

c) The use of selective herbicide applications are on-going and usually cover a 3 to 5 week application as temperatures begin to rise.

d) Our 'detail' crews are careful to prune shrubs per guidelines set forth in our contract by pruning shrubs to encourage proper growth and ever mindful to keep sides green and in heavy foliage.

4.2.3 Fertilization

a) Contractor has completed scheduled shrub fertilization for the month of February using a blended granular fertilizer to ensure proper nutrient for plant material within our areas of responsibility.

b) Supplemental fertilization of shrubs and ground covers, including all perennial shrubs and flowering plants are addressed to promote flowering and growth throughout the season.

c) All fertilizers applied are thoroughly discharged and applied carefully, noting to keep it out of lakes and ponds throughout the property.

4.2.4 Pest and Disease Control

a) Ornamental pest activity continues to remain minimal at this time. The incidence of scale, mites and mealy bugs are being controlled and follow-up treatments applied to hollies throughout the property.

b) Fungal treatments and applications not needed at this time, but are currently monitored on shrubs and annuals as needed.

4.2.5 Mulching

a) Mulching of property will begin next month per the scope of services. Mulching will continue on a follow-up basis as crews continue to touch-up high profile areas and address new installation areas, including secondary areas within the project.

b) Contractor will address the open bed in Aquilla Loop on Golden Canna Lane by applying pine straw immediately to reduce the incidence of weeds as temperatures begin to rise.

4.3 Tree Care

4.3.1 Pruning

a) The clearance of street lights and signage are being addressed by crews and they are cautioned to actively seek out these issues throughout the project. Our staff has been informed to prune and lift trees in an acceptable manner and to focus on safety when working on the property.

b) Contractor is continuing to address the need to prune and maintain trees throughout the CDD to acceptable heights and pruning practices as needed to maintain the integrity of each tree.

c) Arbor crew continues to meet the needs of the community by addressing homeowner and condo owners concerns provided by Rosemary Tschinkel on a daily basis.

d) Arbor crews have completed required cutback of Crape myrtles throughout the property, with Longview Drive in North Village remaining to be scheduled. Crew should be completed with this work by the end of second week in March.

4.3.2 Fertilization

a) Contractor will continue fertilization of trees going into next month due to changes in temperatures and inclement weather encountered this month.

4.4 Irrigation System

4.4.1 General Requirements

a) Contractor continues to monitor and inspect the system (2) times per month per the scope of services. Our Irrigation staff is very effective at addressing and communicating any and all issues that arise on property. We are ensuring that we cover all our areas effectively to make needed repairs and corrections daily to provide full coverage throughout all zones we are responsible for.

4.5 Pressure Washing

a) Contractor continues to have their crew address the Esplanade area weekly for any issues that arise and continue to monitor boardwalks, white fences and monuments throughout the CDD. Contractor continues to alert staff if they encounter any damages throughout the property and to communicate effectively location and severity of damages.

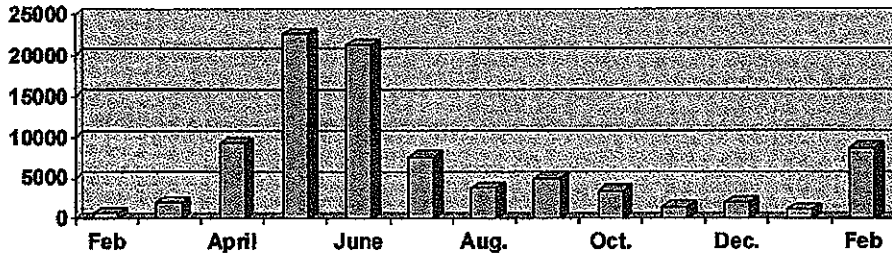
CONTRACTOR'S NOTES

The end of another month has come upon us and we continue to ensure that we are presenting ourselves worthy of servicing your property. The property of Celebration continuously challenges us daily to stay focus on the matter at hand. We are ever working on ways to become more efficient and ready to address any issues that may arise and overcome all obstacles we may encounter. As we go into the month of March 2011, we will continue to make it our responsibility and our duty to show you that we appreciate and acknowledge where there is room to grow. Our objective and outlook are clear; keep reaching to be the best at what we do on a daily basis. We are moving forward to continue the mission of being a benefit to Celebration and it's members.



Summary of January Services

2010-2011 Trap Totals



SURVEILLANCE

Surveillance is a means of determining how many mosquitoes are active in the environment. Surveillance methods used include Landing Rate Counts and Light Traps. Landing Rate Counts are a way of determining how many mosquitoes are out biting in the neighborhood. Light traps are specialized traps, which are set in pre-determined locations to identify the number of mosquitoes, the species, and the threats of disease among the population.

- 0 landing rate counts were performed.
- 32 light traps were set, collected, & identified.

ADULTICIDING

ULV treatments are being done as weather and trap data permit. Schedule is subject to change.

- 0 miles were sprayed in February.

BACKPACK BARRIERS

The Backpack Barrier technique utilizes a water-based chemical applied to vegetation where mosquitoes rest. This treatment has a residual effect of 10-14 days, killing mosquitoes on contact.

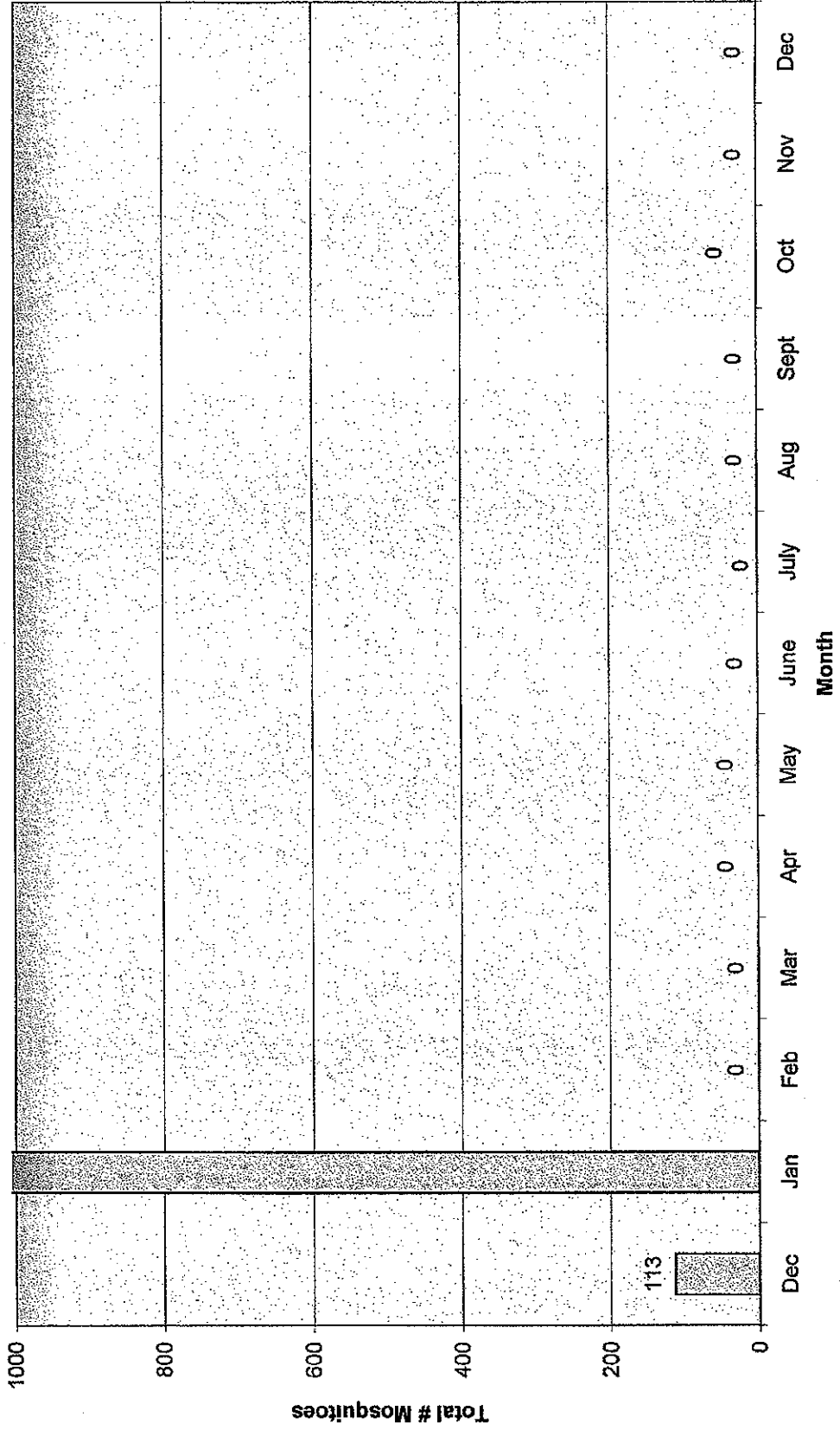
- 0 barrier treatments were applied around Lakeside Park.
- 0 barrier treatments were applied around Town Center.

INSPECTION & LARVICIDING

Inspections of bodies of water occur during the summer months to determine the numbers and species of larvae present. A biological larvicide is applied to areas breeding to prevent the mosquitoes maturing to biting adults.

- 0 sites were inspected.

Celebration Light Trap Counts by Month: Dec 2010-Dec 2011



AMERICAN ECOSYSTEMS HIGHLIGHT REPORT

CELEBRATION PLACE

	<u>PLANT TREATED</u>	<u>HERBICIDE USED</u>
SCE 2	TG,PW	GLY,2-4D
EP 9	TG,PW	GLY,2-4D
EP 5A	TG,PW,PR,FA	GLY,2-4D,HYDRA
EP 5B	TG,PW,PR	GLY,2-4D
EP 7	TG,AW,DW	GLY,2-4D,DIQUAT

CELEBRATION VILLAGE

CV 1	TG,PW,FA	GLY,2-4D,HYDRA
CV 2E	TG,PW,PR	GLY,2-4D
CV 3	TG,PW	GLY,2-4D
CV 4	TG,AW,PW	GLY,2-4D
SCE 2-2	TG,AW,SSR,FA	GLY,2-4D,DIQUAT
CV 5	TG,PW	GLY,2-4D
CV 2A	TG,AW	GLY,2-4D
CV 2B/C	TG,AW	GLY,2-4D
CV 2D	TG,AW	GLY,2-4D
GC 9B	TG,PW,PR	GLY,2-4D
GC 9A	TG,PW	GLY,2-4D
GC 10	TG,PW,PR	GLY,2-4D
GC 17A	TG,PW	GLY,2-4D
GC 17B	TG,PW,FA	GLY,2-4D,HYDRA

NORTH VILLAGE

NV 1A	TG,PW	GLY,2-4D
NV 1B	TG,AW,PW	GLY,2-4D
NV 2	TG,AW	GLY,2-4D
NV 3	TG,PW	GLY,2-4D
LV10	TG,AW,FA	GLY,2-4D,HYDRA

NV 4A TG,AW,FA GLY,2-4D,HYDRA

WEST VILLAGE/LAKE EVALYN

LV 9 TG,PW,FA GLY,2-4D,HYDRA

GC 12B TG,PW,PR,PA GLY,2-4D,HYDRA

GC 13A TG,PW,PR,PA GLY,2-4D,HYDRA

GC 14 TG,PW,PR,PA GLY,2-4D,HYDRA

SOUTH VILLAGE

LV 6 TG,PW,FA GLY,2-4D,HYDRA

LV 3 TG,PW,H,DW,BW,FA GLY,2-4D,HYDRA,DIQUAT

LV 5 TG,PW,FA,PA GLY,2-4D,HYDRA

GC 15B TG,PW GLY,2-

LV 7 TG,PW,PA 4D

LV 2 TG,AW,PW GLY,2-4D,HYDRA,DYE

ROSEVILLE CORNER GLY,2-

SV 21A TG,PW,FA 4D

EAST VILLAGE

LV 8 TG,PW,FA GLY,2-4D,HYDRA

LV 8A TG,PW,FA GLY,2-4D,HYDRA,DYE

SV 22 TG,PW,FA,PA GLY,2-4D,HYDRA,DYE

SV 25A TG,PW,FA GLY,2-4D,HYDRA,DYE

AQUILA RESERVE

SV 26 TG,PW,FA,HYDRA GLY,2-4D,DIQUAT,HYDRA

SV 27 TG,PW GLY,2-

SV 28 TG,PW,DW,FA,PA 4D

ARTISAN PARK GLY,2-4D,HYDRA,DIQUAT

ARTISAN PARK

SV 9 TG,PW,FA GLY,2-4D,HYDRA,DYE

SV 11 TG,PW,FA GLY,2-4D,HYDRA

SV 12 TG,PW,FA,SSR GLY,2-

SV 13 TG,PW 4D,DIQUAT,HYDRA,DYE

SV 14 TG,PW,PR GLY,2-

SV 17 TG,PW,AW,FA 4D

SV 18 TG,PW,PA GLY,2-4D,HYDRA,DYE

SV 19 TG,PW,PA,FA GLY,2-4D,HYDRA

CELEBRATION BLVD

SV 6B2

FA,PA

HYDRA

HS 1

TG,CT,PW,PR

GLY,2-
4D

HS 2

TG,PW,CT,WG

GLY,2-4D,DIQUAT

HS 3

TG,PW

GLY,2-
4D

LEGEND

FA-Filamentous Algae

PA-Planktonic Algae

CH-Chara

DW-Duckweed

SSR-Slender Spikerush

BW-Bladderwort

H-Hydrilla

PW-Pennywort

AW-Alligator Weed

TG-Torpedo Grass

PW-Primrose Willow

CELEBRATION COMMUNICATION LOG

Date	Description of complaint	Location	Action taken	Work Status	Completed by:	Date
3/3/2011	request for mosquito spray	Nash Dr.	Will resume	Complete	Clarke Mosquito	3/7/2011
3/1/2011	streetlight out	Pondview Ct. & Runner Oak	lamp	Complete	Todd	3/1/2011
3/1/2011	streetlight out	509-511 Longmeadow	CV557 lamp &	Complete	Todd	3/2/2011
3/1/2011	alley light out	821--823 Verandah Pl.	# 844 lamp &	Complete	Todd	3/1/2011
2/28/2011	replace lead walk--water repair	1106 White Moss		Complete	Nelson	3/4/2011
2/28/2011	sidewalk collects water, collects mildew	100 Celebration Blvd.		Complete	Nelson	
2/25/2011	damaged curb on island	1103 Lutyens Ln.	Nelson said it	Complete	Nelson	3/4/2011
2/25/2011	streetlight out	844 Runner Oak	EV122 lamp	Complete	Todd	2/25/2011
2/25/2011	2 lights out--alley and street	718 Honeysuckle	CV597 &	Complete	Todd	2/25/2011
2/24/2011	pond needs treatment	Lake Evalyn			Amer.Ecosystems	
2/24/2011	streetlight out	1062 Nash	EV20 lamp	Complete	Todd	2/24/2011
2/24/2011	streetlight out	Spring Park St./Croton	SV206 lamp	Complete	Todd	2/24/2011
2/24/2011	streetlight out	869 Spring Park Loop	SV90 lamp	Complete	Todd	2/24/2011
2/23/2011	sidewalk needs grinding	921 Waterside Dr.			Nelson	
2/23/2011	streetlight dim	921 Waterside Dr.	will change out		Jeb	
2/23/2011	streetlight out	774 Oak Shadows	EV223 lamp	Complete	Todd	2/23/2011
2/21/2011	people not picking up after dogs, fowl sm	Celebration Ave., (FED EX)	Lexin and Town			
2/18/2011	4 tall lights out	lift station			Jeb	
2/17/2011	streetlights need a shield	809 Rosa	shielded front	Complete	Todd	2/18/2011
2/16/2011	sidewalk needs pressure washing	end of Longview at 11 Grace	pressure	Complete	Alan	2/21/2011
2/14/2011	streetlight out	near 222 Celebration Blvd.	NV43 lamp,	Complete	Jeb	2/14/2011
2/14/2011	alley pole missing light	304 Charleston Place	Todd notified	Complete	Progress Energy	2/15/2011
2/14/2011	fire hydrant has leak	414 Arbor Circle	Reported	Complete	Water Utility	
2/11/2011	streetlight out	305 Celebration Blvd	NV22lamp	Complete	Jeb	2/14/2011
2/11/2011	request for mosquito spray	3308 Mulberry		Complete	Clarke Mosquito	
2/10/2011	broken irrigation head--"geyser"	1023 Nash		Complete	Davey	
2/10/2011	replace globe	across from Turner Bldg. on Blvd	CB85, CB143,	Complete	Jeb	2/14/2011
2/10/2011	request for mosquito spray	854 Deerwoods		Complete	Clarke Mosquito	
2/9/2011	pressure wash paint off street	206 Celebration Ave.		Complete	Alan	2/9/2011
2/7/2011	boardwalk damaged by fallen tree	Near HS off of Celebration Blvd.	removed tree,	Complete	Russ	2/9/2011
2/7/2011	streetlight out	789 Oak Shadows	EV211 lamp	Complete	Todd	2/7/2011
2/7/2011	alligator reported	216 East Park Dr.	not sighted, will	Pending	Todd	
2/7/2011	alley light out	930-932 Westpark Dr.	WV95 lamp &	Complete	Todd	2/7/2011
2/3/2011	streetlight out	Campus & Celebration Ave.	#297 lamp,	Complete	Jeb	2/7/2011